Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	B2Gold Corp.					
Reporting Year	**From**	1/1/2023	**To:**	12/31/2023	**Date submitted**	11/8/2024
Reporting Entity ESTMA Identification Number	E750687	○ Original Submission ◉ Amended Report			**Report Version**	2
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	B2Gold Back River Corp. E687109					
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Michael Cinnamond**	**Date**	*11/8/2024*
Position Title	**SVP Finance and CFO**		

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Subsidiary Reporting Entities (if necessary)		B2Gold Back River Corp. E687109			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Colombia	Community of Cisneros								10,000	**10,000**	
Colombia	Community of San Roque		100,000						2,447,000	**2,547,000**	Provision of $1,970,000 of in-kind infrastructure improvement contributions valued at cost mainly for resettlement costs around the Community
Colombia	Community of Maceo								20,000	**20,000**	
Colombia	Yolombo Municipality		50,000						10,000	**60,000**	
Colombia	Government of Colombia	National Army							60,000	**60,000**	
Colombia	Government of Colombia	National Police							60,000	**60,000**	
Philippines	Government of Philippines	Department of Environment and Natural Resources Mines and Geosciences Bureau			20,000				2,570,000	**2,590,000**	Infrastructure Improvement Payments includes $2,570,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs
Philippines	Puro Barangay		130,000						360,000	**490,000**	Infrastructure Improvement Payments includes $360,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs. Barangay is the smallest unit of administrative division in the Philippines, the closest approximate translation of Barangay in English would be neighbourhood, or community or village.
Philippines	Municipality of Aroroy	Municipal Treasurer of Aroroy	3,140,000		20,000					**3,160,000**	
Philippines	City of Makati	City Treasury of Makati	140,000		40,000					**180,000**	
Philippines	Government of Philippines	Bureau of Customs	600,000		60,000					**660,000**	
Philippines	Government of Philippines	Bureau of Internal Revenue	23,230,000	14,770,000						**38,000,000**	
Philippines	Province of Masbate	Provincial Treasurer of Masbate	840,000							**840,000**	
Mali	Community of Kenieba								550,000	**550,000**	
Mali	Government of Mali	Department of Customs			83,660,000					**83,660,000**	
Mali	Government of Mali	Department of Land		54,240,000				53,150,000		**107,390,000**	
Mali	Government of Mali	Tax Department of Major Enterprises	113,250,000	21,450,000	5,820,000			5,910,000		**146,430,000**	
Mali	Government of Mali	National Department for Trade and Competition			2,080,000					**2,080,000**	
Mali	Town of Kenieba	Tax Department of Kenieba	5,580,000							**5,580,000**	
Namibia	Government of Namibia	Ministry of Finance Customs & Excise		4,210,000	250,000					**4,460,000**	
Namibia	Government of Namibia	Ministry of Finance Receiver of Revenue	65,720,000							**65,720,000**	
Namibia	Government of Namibia	Ministry of Mines and Energy		9,650,000	10,000					**9,660,000**	
Canada	Government of Canada				480,000					**480,000**	
Canada	Government of Nunavut				330,000					**330,000**	
Canada	Kitikmeot Inuit Association				1,280,000					**1,280,000**	

Additional Notes:

Note 1:
All payments have been reported in B2Gold's Reporting Currency which is in US dollars. Payments denominated in currencies other than USD are translated at the exchange rate at the date of the transaction with the following exchange rate ranges:
• Canada: translated at exchange rates between CAD/USD 0.7203393 and 0.7617057
• Colombia: translated at exchange rates between COP/USD 0.0002002 and 0.0002886
• Namibia: translated at exchange rates between NAD/USD 0.0505612 and 0.0594847
• Mali: translated at exchange rates between CFA/USD 0.0015936 and 0.0017137
• Philippines: translated at exchange rates between PHP/USD 0.0175097 and 0.0186303

Note 2:
Payments under the 'Fees' column mostly relate to Import Fees and Duties paid for the importation of goods used for mining. The Act does not require disclosure of consumption taxes, however the Company has opted to classify and disclose these payments as Fees as they can be interpreted as such.

Amendment Note:
Amendment was made to clarify that B2Gold Back River Corp. (ESTMA Identification E687109) is included in this report.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Colombia	Gramalote	150,000	-	-	-	-	-	2,607,000	**2,757,000**	Provision of $1,970,000 of in-kind infrastructure improvement contributions valued at cost mainly for resettlement costs around the Community
Philippines	Masbate	28,080,000	14,770,000	140,000	-	-	-	2,930,000	**45,920,000**	Infrastructure Improvement Payments includes $2,570,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs
Mali	Fekola	118,660,000	75,690,000	82,350,000	-	-	59,060,000	550,000	**336,310,000**	
Mali	Fekola Regional	170,000	-	9,210,000	-	-	-	-	**9,380,000**	
Namibia	Otjikoto	65,720,000	13,860,000	260,000	-	-	-	-	**79,840,000**	
Canada	Back River	-	-	2,090,000	-	-	-	-	**2,090,000**	

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