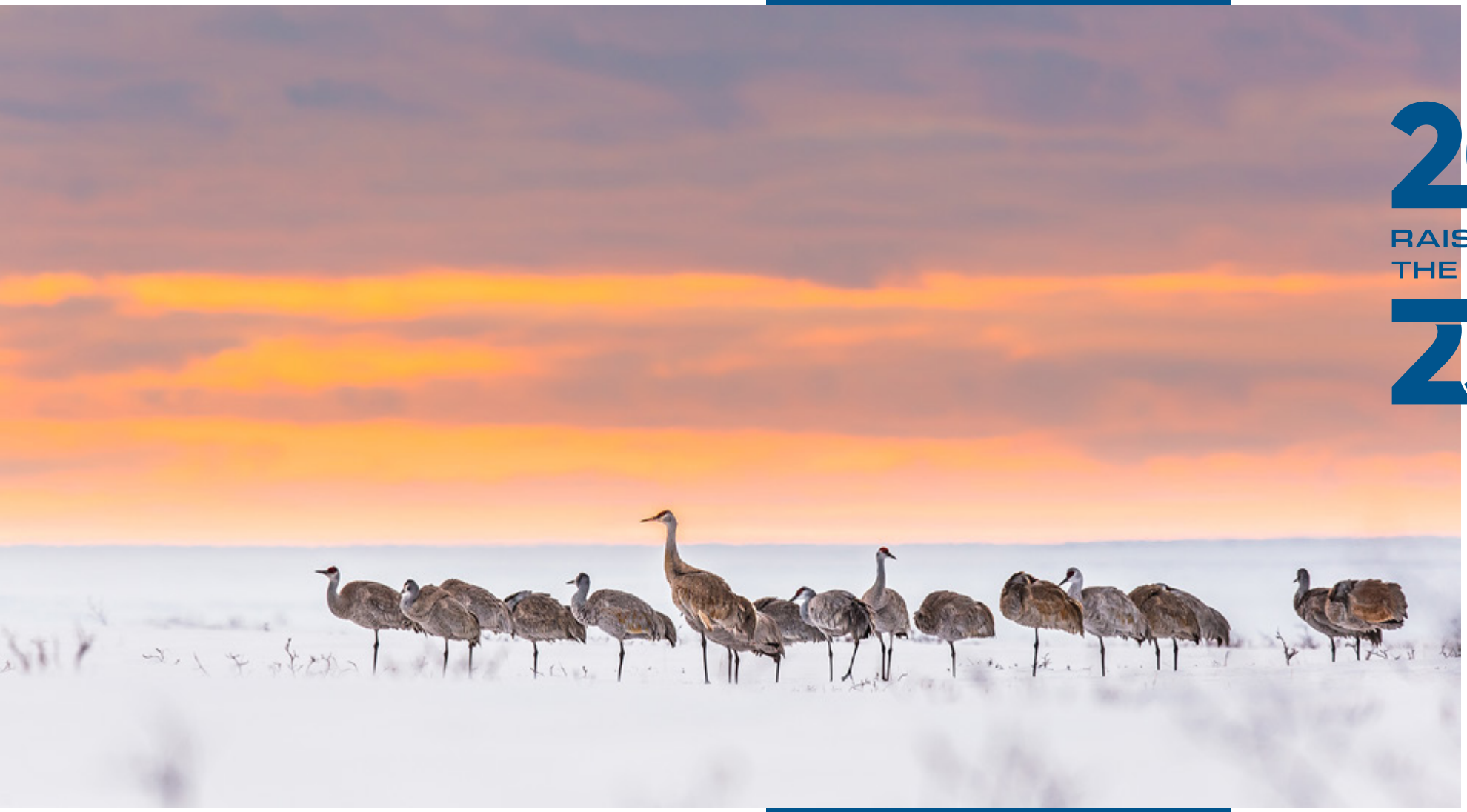


2023 RAISING THE BAR

RESPONSIBLE MINING

EXECUTIVE SUMMARY

B2GOLD


B2GOLD

VISION

TO BE A RESPONSIBLE MINING COMPANY THAT DEMONSTRATES LEADERSHIP BY GOING BEYOND INDUSTRY STANDARDS AND CONTINUING TO RAISE THE BAR ON OUR OWN PERFORMANCE.

VALUES FOR RESPONSIBLE MINING

FAIRNESS

RESPECT

TRANSPARENCY

ACCOUNTABILITY



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NOTE:

This is a shortened version of the B2Gold 2023 Responsible Mining Report with highlights from our full report, with the latter containing a cautionary statement on forward-looking information. Please visit www.b2gold.com to reference or download our full 2023 Responsible Mining Report and other ESG-related information.

All information is current as of December 31, 2023, unless otherwise indicated. All financial figures are quoted in US dollars, unless otherwise noted. Some figures and percentages may not add up to the total figure or 100% due to rounding.



> Our dedication to fostering a safe and inclusive workplace extends beyond physical safety. We take immense pride in our local hiring practices, with a minimum of 95% local employment at all our sites.

MESSAGE FROM THE CEO

As we reflect on the progress and challenges of 2023, B2Gold continues to stand firm in its dedication to responsible mining, a principle that has been the foundation of our identity for over a decade and a half. This year, amidst the evolving dynamics of global markets and environmental challenges, our commitment to sustainability, innovation, and community engagement has never been more critical.

We have leveraged our core values of fairness, respect, transparency, and accountability, not just as guiding principles but also as actionable frameworks that inform our strategic business decisions and operational practices. By integrating these values with our ongoing pursuit of excellence in environmental stewardship and social responsibility, we have navigated the complexities of the year, ensuring that our growth is not only consistent with our goals but also aligns with the broader global agenda for sustainability. Our journey through 2023 reinforces the idea that our success is inseparable from our commitment to these ideals, driving us to explore new territories with the discipline and innovation that have become synonymous with B2Gold's ethos.

Responsible Growth

As B2Gold continues to grow, we will continue to do so profitably and responsibly – as our stakeholders and shareholders have come to expect.

In April 2023, we achieved a significant milestone with the successful acquisition of Sabina Gold & Silver Corp and its Back River Gold District in Nunavut, Canada. This strategic move expands our portfolio with five mineral claims blocks along an 80-kilometre belt, positioning us for substantial growth potential. Our focus remains steadfast on advancing the Goose Project, which is the most advanced undertaking within the Back River District. With construction well underway, the mine is scheduled for its first gold pour in the second quarter of 2025 with a yearly output expected to reach 300,000 ounces. Supported by a seasoned management team and robust financial resources, we are confident in our ability to transform the Back River Gold District into a cornerstone of our long-term operational success.

Our growth strategy extends beyond the Back River. We are set to embark on mining operations in the Anaconda Area at our Fekola Complex in Mali by the end of 2024, marking a pivotal moment in our operational expansion. Additionally, we acquired the remaining 50% interest of the Gramalote Project and are set to reassess its potential by mid-2024 with the goal to refine and optimize the project, ensuring it contributes substantial value to our project and operations portfolio.

Completing these efforts, we will stay disciplined fiscally and operationally while investing $63 million in exploration throughout 2024. This significant investment supports our organic growth through advancing our development pipeline of brownfield and greenfield exploration projects. A significant portion of this exploration budget is allocated to our Back River Gold District in Nunavut.

Together, these focused initiatives reflect our strategic approach to growth, blending disciplined investment with the meticulous advancement of our project pipeline.

People

At B2Gold, our people are at the heart of everything we do, driving our success and embodying our commitment to excellence, safety, and inclusivity. As we reflect on our achievements in 2023, I am proud to recognize the collective efforts of our team worldwide.

Our unwavering commitment to safety has yielded exceptional results across our operations. Once again, I am pleased to report that B2Gold has maintained a zero-fatality workplace for the eighth consecutive year. Additionally, our stringent health and safety protocols have led to zero registered occupational

hygiene exposure claims for the sixth consecutive year, and our injury rates remain amongst the lowest in the mining industry; our Lost Time Injury Frequency Rate (LTIFR) was 0.05[1] in 2023. These achievements underscore our position as a leader in safety performance within the industry. We unfortunately experienced the tragic loss of four Fekola Mine employees earlier this year when, on February 15, the contracted transport they were travelling in was attacked approximately 300 km northeast of the Fekola Mine site. Our deepest condolences go out to the families of the deceased employees. The security and safety of our people is our highest priority. We are reviewing our security and transport practices to enhance our management, and we will continue to focus on ensuring the safety of our workforce.

Our dedication to fostering a safe and inclusive workplace extends beyond physical safety. We take immense pride in our local hiring practices, with a minimum of 95% local employment at all our sites. By prioritizing local talent, we not only contribute to the economic empowerment of our communities but also ensure that the benefits and wages of our operations directly benefit local families and the broader community.

At B2Gold, we recognize the importance of equity, diversity and inclusion (EDI) in driving innovation and fostering a culture of belonging. Over the past few years, our Human Resources team, in collaboration with leadership at all levels, has made significant strides in advancing EDI initiatives. In 2021, the adoption of a Diversity Policy by our Board underscored our commitment to promoting and achieving gender diversity at all levels of our organization. I am pleased to report that as of the end of 2023, 44% of our directors represent gender- or ethnically-diverse categories, surpassing our target of 30%.

As we continue to prioritize safety, local empowerment, and EDI initiatives, we remain steadfast in our commitment to cultivating a workplace where every individual feels valued, respected, and empowered to contribute their best.

Communities

Community investment is a fundamental aspect of our sustainability strategy at B2Gold. In 2023 alone, B2Gold dedicated over $10.6 million to community initiatives that create lasting positive impacts in the communities where we operate. From vocational training in the Philippines and procurement opportunities in Mali to early childhood development programs in Namibia, our projects are tailored to address the specific needs of each jurisdiction.

Partnerships with local stakeholders and organizations are a key part of our approach that enable us to support meaningful initiatives that promote social wellbeing and economic resilience. Our collaboration with Global Affairs Canada on the FEMA Project in Mali aims to enhance the wellbeing of women and children in artisanal mining communities within the Fekola Mine's sphere of influence.

B2Gold inherited an excellent relationship with the Inuit people and communities of northern Canada, with the acquisition of Sabina and their team that has joined B2Gold. Work at our Back River Project remains focused on building strong relationships with our partners at the Kitikmeot Inuit Association (KIA) and throughout Kitikmeot communities. B2Gold has invested in collaborative projects throughout the Kitikmeot region that enhance community wellness, youth sports and recreation, and initiatives aimed at support for women and elders. B2Gold's Nunavut team is working to develop enhanced programming to partner with sustainable projects throughout the region.

Environment

In 2023, B2Gold took further strides in environmental stewardship and sustainable operations, with a renewed emphasis on biodiversity alongside our ongoing commitment to climate action. Recognizing the critical importance of maintaining the planet's biological diversity, we updated our Environmental and Biodiversity Policy and Performance Standards to align with our strategy towards achieving Net Zero Loss of critical habitat. This commitment reflects our holistic approach to environmental management, ensuring that our operations not only minimize harm but also actively contribute to the health and resilience of the ecosystems in which we operate.

Our dedication to reducing greenhouse gas (GHG) emissions remains unwavering, with a target to cut Scope 1 and 2 emissions by 30% by 2030. The expansion of the Fekola solar plant, scheduled for commissioning in the second half of 2024, is a testament to our proactive approach in decarbonizing our operations, aiming to significantly reduce GHG emissions and heavy fuel oil (HFO) consumption.

As we advance, our operations will act on site-specific Climate Action Plans, translating our broad commitments into precise and impactful operational actions. These actions underscore B2Gold's commitment to not only navigating the challenges posed by climate change and environmental degradation but also to playing a pivotal role in the solution, moving us towards a more sustainable and resilient future.

"Homecoming"

Our journey in 2023, in a way, has brought us full circle, as we embarked on our first project in Canada with the acquisition of Sabina Gold & Silver Corp. This "homecoming" represents not only a geographical diversification but also a return to our roots as a Canadian company. Our commitment to responsible mining practices, rooted in Canadian values of fairness, respect, transparency and accountability, have guided our operations around the world. We have now brought these values back home through partnering with Inuit communities of northern Canada to build a world class mine that ensures mutual benefits and sustainable growth for all stakeholders.

In closing, I would like to express my gratitude to our employees, partners, and stakeholders for their continued support and dedication. Together, we will continue to strive for excellence in responsible mining, driving positive change and creating shared value for generations to come.



CLIVE JOHNSON
PRESIDENT & CHIEF EXECUTIVE OFFICER

[1] Based on 200,000 hours.

01 ABOUT US

OUR STRATEGIC FOCUS CONTINUES TO BE ON GENERATING SIGNIFICANT GROWTH IN GOLD PRODUCTION, REVENUES, AND CASH FLOW BY FOCUSING ON ORGANIC GROWTH, INCLUDING OPTIMIZING PRODUCTION FROM OUR EXISTING GOLD MINES, CONTINUING EXPLORATION AT AND AROUND OUR MINES, FURTHER ADVANCING OUR PIPELINE OF DEVELOPMENT AND EXPLORATION PROJECTS, AND EVALUATING NEW EXPLORATION, DEVELOPMENT AND PRODUCTION OPPORTUNITIES.



ABOUT US

B2Gold is a low-cost international senior gold producer committed to responsible mining practices, headquartered in Vancouver, Canada. Founded in 2007, B2Gold has operating gold mines in Mali, the Philippines and Namibia, and a portfolio of exploration and development projects in several countries, including Mali, Finland and Cote d'Ivoire.

In April 2023, B2Gold completed the acquisition of Sabina Gold & Silver Corp. (Sabina) (now referred to as B2Gold Back River Corp.) and its 100% owned Back River Gold District (Back River) located in Nunavut, Canada. The Back River consists of five mineral claims blocks along an 80-kilometre belt. Construction is underway at the most advanced project in the district, the Goose Project, which is scheduled for its first gold pour in the second quarter of 2025.

Our strategic focus continues to be on generating significant growth in gold production, revenues, and cash flow by focusing on organic growth, including optimizing production from our existing gold mines, continuing exploration at and around our mines, further advancing our pipeline of development and exploration projects, and evaluating new exploration, development and production opportunities. Concurrently, our high-quality mines continue to meet our financial targets, allowing us to remain in a strong financial position, continuing to pay an industry-leading dividend yield, and maintaining our commitment to responsible mining.



Figure 1. Our Timeline

2007 Initial Public Offering CAD100 million

2008

2009 Acquisition of the El Limon and La Libertad Mines in Nicaragua through a merger with Central Sun Mining Inc.

2010 Gold production began at the La Libertad Mine following the completion of the conversion of the mine from a closed heap leach mine to a conventional milling operation

2011 Acquisition of the Otjikoto Project in Namibia through a merger with Auryx Gold Corp.

2012

2013
- Acquisition of the Masbate Gold Project in the Philippines through a merger with CGA Mining Limited
- Acquisition of the Kiaka Project and exploration projects in Burkina Faso and Ghana through a merger with Volta Resources Inc.
- Construction of the Otjikoto Mine commences

2014 Acquisition of the Fekola Project in Mali through a merger with Papillon Resources Limited

2015
- Otjikoto Mine achieves commercial production
- Construction of the Fekola Mine commences

2016

2017 Fekola Mine achieves commercial production

2018

2019
- Amendment of the Gramalote Project in Colombia, a JV with AngloGold Ashanti Limited
- Sale of Nicaraguan assets to Calibre Mining Corp.

2020 B2Gold assumes the role of manager at the Gramalote Project

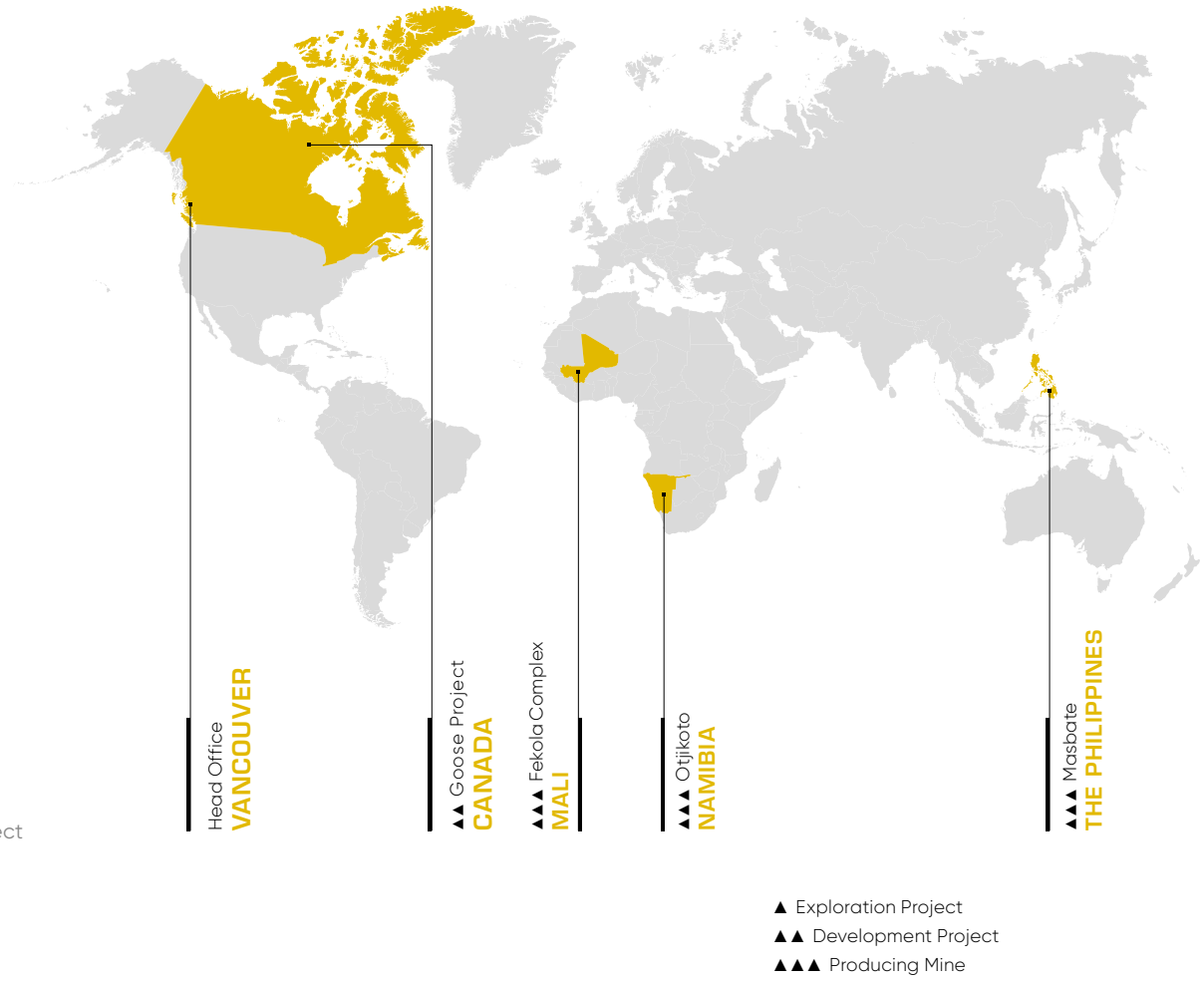
2021
- Sale of Burkina Faso assets to West Africa Resources Ltd.
- Annual total gold production of over 1.04 million ounces

2022

2023 Acquisition of Sabina Gold & Silver Corp and its 100% owned Back River Gold District located in Nunavut, Canada

100% ownership of the Gramalote Project following acquisition of AngloGold Ashanti's 50% interest

Figure 2. Where We Work



HIGHLIGHTS OF
OUR REPORT

OUR ECONOMIC CONTRIBUTION

$1.9 billion
annual **revenue**

$10.7 million
spent on **community investment**

$435 million
paid **to governments** through taxes and royalties

$193 million
paid as employee **wages** and **benefits**

OUR ENVIRONMENT

Operations established **Climate Action Plans**

No fines or sanctions

22.9%
of total electricity consumed was from **renewable sources** in 2023

81.4%
of the electricity consumed in Otjikoto was from renewable sources

Operations established **Operational Water Management Plans**



OUR PEOPLE

97.8%
national employment

13.6%
female representation overall

24.5%
female representation in senior positions

Low
6.5%
voluntary turnover rate

Total Recordable Injury Frequency Rate **reduced from 0.31 to 0.21**



OUR COMMUNITIES

Otjikoto established a **social investment transition strategy** to ensure a smooth handover of social projects during the mine closure phase

Continued implementation of the **FEMA Project** in Fekola to improve conditions for women and children in ASM communities

Established an internal **ASM Management Committee** at Fekola

Expansion of livelihood projects for the Fekola Complex

Finalization of the **fourth iteration of the SDMP** at Masbate; priorities include vocational and technical skills training and strengthening local business and employment

03 OUR APPROACH TO RESPONSIBLE MINING



"AS A RESPONSIBLE MINING COMPANY, B2GOLD IS COMMITTED TO DEVELOPING RESOURCES IN A WAY THAT IS PROTECTIVE OF PEOPLE, RESPECTFUL OF HUMAN RIGHTS AND CULTURAL HERITAGE, CREATES SOCIO-ECONOMIC DEVELOPMENT, AND MITIGATES ENVIRONMENTAL AND BIODIVERSITY IMPACTS.

OUR

APPROACH TO RESPONSIBLE MINING

As a responsible mining company, B2Gold is committed to developing resources in a way that is protective of people and respectful of human rights and cultural heritage, creates socio-economic development and shares economic benefits with affected stakeholders, and mitigates environmental and biodiversity impacts. Our management approach is to work within social, economic, and environmental contexts in a way that delivers positive and sustainable outcomes for our business as well as our stakeholders.



EXTERNAL

RECOGNITION

B2Gold strives to be an innovative leader within the mining industry with regard to the management of sustainability issues and performance. In 2023, B2Gold was honoured to be recognized for several achievements in responsible mining. These achievements include the following:

- B2Gold's Cypher Green Roads initiative in Mali with Cypher Environmental Ltd was recognized as a 'Canada's Clean50 2024 Top Project' award winner.
- Since 2020, B2Gold has contributed to The Bloom Group Community Services Society through our More Than Mining Fund. B2Gold was the recipient of the Bloom Group's Generosity Award at their inaugural HUG Star Awards on May 4, 2023.
- PGPRC was awarded the 2023 Saringaya Award, which recognizes companies whose contribution to the environment have influenced the people and their communities to protect our natural resources.
- The Employee Engagement Committee (EEC) at our Masbate site won the national award for the Most Outstanding Labour Management Cooperation for Industrial Peace for the third consecutive year.
- PGPRC and Filminera were honored with the Philippine Presidential Mineral Industry Environmental and Safety Award (PMIEA) and the PMIEA Platinum Achievement Award, respectively, in November 2023 at the 69th Annual National Mine Safety and Environment Conference (ANMSEC). These awards recognize their outstanding commitment to responsible mining practices, including health and safety, environmental stewardship, and social management. Highlighting achievements in safety performance, effective safety leadership, and a positive safety culture, the accolades underscore the companies' success in setting industry benchmarks for minimizing injury incidents and advancing responsible environmental and social practices.

For more information on our achievements and recognition, visit our website at www.b2gold.com.

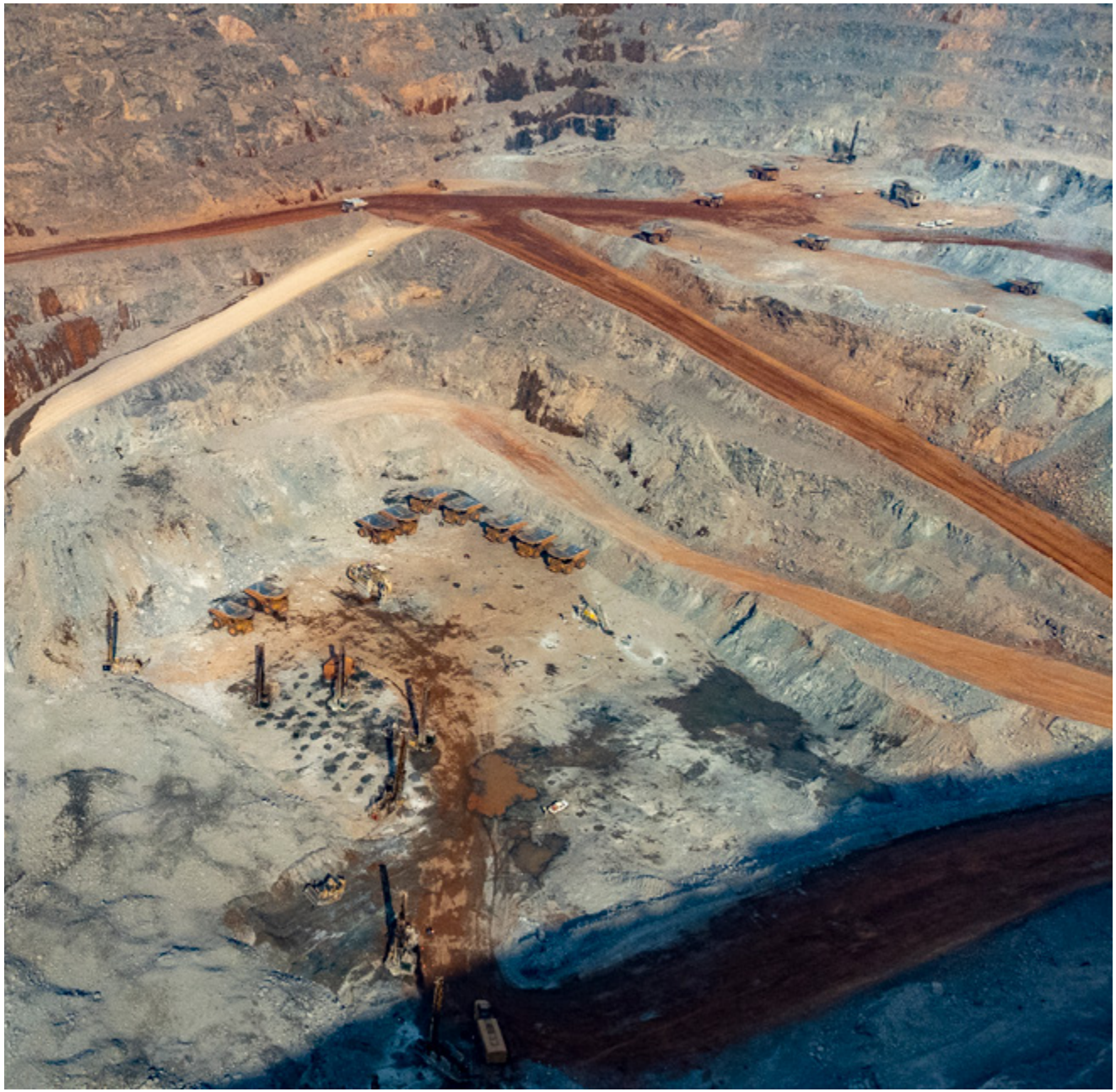
04 OUR ECONOMIC CONTRIBUTION



OUR ECONOMIC PERFORMANCE IS MEASURED BY THE ECONOMIC VALUE THAT WE GENERATE FOR OTHERS, INCLUDING PAYMENTS TO GOVERNMENTS THROUGH TAXES AND ROYALTIES, LOCAL HIRING AND PROCUREMENT, AND INVESTMENT IN COMMUNITIES.

ECONOMIC CONTRIBUTIONS **BY COUNTRY**

Our successful business results in 2023 are celebrated by our shareholders. B2Gold also celebrates this success with the many stakeholders in the countries, regions and communities where we operate. Our economic performance is measured by the economic value that we generate for others, including payments to governments through taxes and royalties, local hiring and procurement, and investment in communities.



Fekola Mine, Mali

The Fekola Mine is located in southwest Mali, on the border between Mali and Senegal, approximately 500 km due west of the capital city, Bamako. In 2023, the Fekola Mine sold **588,460** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

$354.9 million

Employee Wages & Benefits

$82.9 million

Payments to Government

$297 million

Community Investment

$3.8 million

63% of total procurement by B2Gold in Mali is from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES [2]

2,846
Total employees

Employee Wages & Benefits
$82.9 million

97.1%
Local employees

15.8%
Senior Management **roles filled by nationals**

65 Malians participating in the Competency Transfer (expat succession) Program

[2] Data is for operations only and does not include construction employees.

"National" is defined as individuals either born in the same country of operation, or those who have the legal right to reside indefinitely in that country.

"Senior Management" refers to regional executives and regional heads of department.

Masbate Mine, Philippines

The Masbate Gold Project is located on Masbate Island in the Philippines, approximately 360 km southeast of the country's capital, Manila. In 2023, the Masbate Gold Project sold **190,800** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

$30.1 million

Employee Wages & Benefits

$17.9 million

Payments to Government

$44.9 million

Community Investment

$4.3 million*

** Includes $4 million for Masbate's Social Development Tax.*

74% of total procurement by B2Gold in Philippines from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES [3]

978
Total employees

Employee Wages & Benefits
$17.9 million

99.1%
Local employees

80%
Senior Management **roles filled by nationals**

[3] Ibid

Otjikoto Mine, Namibia

The Otjikoto Mine is located in the north central part of Namibia, approximately 300 km north of the country's capital, Windhoek. Otjikoto is the largest gold producer in the country. In 2023, the Otjikoto Mine sold **214,800** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

$61.1 million

Employee Wages & Benefits

$40.6 million

Payments to Government

$92.6 million

Community Investment

$1.8 million

62% of total procurement by B2Gold in Namibia from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES [4]

982
Total employees

Employee Wages & Benefits
$40.6 million

98.5%
Local Employees

66.7%
Senior Management **roles filled by nationals**

[4] Ibid

05 OUR STORIES



IN ALIGNMENT WITH B2GOLD'S COMMITMENT TO EQUITY, DIVERSITY AND INCLUSION (EDI), OUR FEKOLA OPERATION IN MALI HAS UNDERTAKEN PROACTIVE MEASURES TO ADDRESS GENDER DISPARITIES IN THE WORKPLACE.

MALI
SNAPSHOT

Empowering Women at the Fekola Gold Mine

In alignment with B2Gold's commitment to Equity, Diversity and Inclusion (EDI), our Fekola operation in Mali has undertaken proactive measures to address gender disparities in the workplace. Women in the Malian mining sector face a myriad of challenges, including pay gaps, limited maternity support, and societal prejudices that affect their professional environments.

To address these challenges, the Fekola Women's Collective was established in 2022 with the mission of advocating for women's issues within the workplace. Since its inception, the collective has made significant strides in promoting gender equality and empowering female employees. Key achievements to date include:

Training and Development:

- provision of English proficiency and leadership training for senior female employees to enhance their professional skills and opportunities; and
- provision of light vehicle driver's licensing, computer literacy classes, supervisory training, and additional English proficiency training for junior female employees, fostering career advancement and skill development.

Maternal Health Support:

- implementation of the Supplementary Maternity Leave Policy in November 2022, providing female employees with essential support during pregnancy and childbirth;
- organization of fundraising activities to assist female employees with critically ill children, including those afflicted with cancer, sickle cell disease, autism and heart conditions; and
- establishment of a dedicated laboratory at the Fadougou and Fekola clinics, equipped with bloodwork and ultrasound facilities, ensuring access to essential healthcare services for female employees and their families.

Fund Management Association:

- establishment of transparent and accountable financial mechanisms to manage the collective's finances, including funds generated from fundraising, sponsorships, and member contributions.

These initiatives underscore the Fekola Gold Mine's commitment to fostering an inclusive and supportive work environment for all employees, irrespective of gender. By empowering women through training, health support and financial transparency, the Fekola Women's Collective serves as a beacon of progress and equality within the mining industry in Mali.





MALI
SNAPSHOT

Artisanal Mining Communities: The FEMA Project by Global Affairs Canada and B2Gold

At Fekola Gold Mine has partnered with Global Affairs Canada to implement the Women and Children of Artisanal Mining Communities *(FEMMES et ENFANTS des Communautés Minières* or FEMA*)* project. The FEMA project, a five-year endeavour, is dedicated to enhancing the living conditions of women, safeguarding the rights of children within artisanal mining communities, and strengthening governance in the Kéniéba area. Aligned with UN Sustainable Development Goal 5, which seeks to achieve gender equality and empower women and girls, FEMA represents a crucial step towards fostering positive change in the local community.

Key highlights for Year 2 (2023) of the FEMA project include:

- support for 35 village savings and loan associations, fostering economic empowerment and financial inclusion among women;
- identification of techniques employed by women's groups at artisanal mining sites, with plans to equip them with tools for increased profitability and safety;
- heightened community awareness campaigns on the adverse impacts of artisanal mining on children, advocating for their protection and rights;
- establishment of the Children's Parliament in the Kéniéba cercle, providing 30 children, including 18 girls, with essential training on child rights and mechanisms to combat child labour;
- completion of a comprehensive study on the factors contributing to school dropout rates among children in Kéniéba, informing strategies to address child labour issues effectively; and
- formation of the Kéniéba Inclusive Management and Monitoring Committee in Artisanal Mining, serving as a pivotal technical body to address challenges and promote sustainable practices in artisanal mining operations.

NAMIBIA
SNAPSHOT

Food Security through the Erhardtshof Agriculture Project

As part of its commitment to sustainability and community development, B2Gold has undertaken the Erhardtshof Agriculture Project at the Otjikoto Gold Mine in Namibia. This initiative aims to address national food insecurity by bolstering the local production of maize and wheat, key staples in Namibian cuisine, and reducing reliance on imports.

Over the past four years, B2Gold has invested in the Erhardtshof Agriculture Project as a proof-of-concept endeavour. The project commenced with the installation of four 15-hectare pivot irrigation systems, designed to maximize agricultural output. Based on a thorough study, a double-crop approach was adopted, with maize planted in summer and wheat in winter.

The success of this approach was evident in 2021, prompting the approval of two additional 15-hectare pivots. By 2023, the project yielded approximately 950 tonnes of maize and 500 tonnes of wheat, contributing significantly to local agricultural production.

The harvested produce is marketed through Namib Mills, the largest producer of maize meal and pasta in Namibia. B2Gold's contribution enables a substantial reduction in annual imports from South Africa, thereby enhancing Namibian food security and fostering self-reliance.

NAMIBIA
SNAPSHOT

Side-by-Side Early Intervention Centre

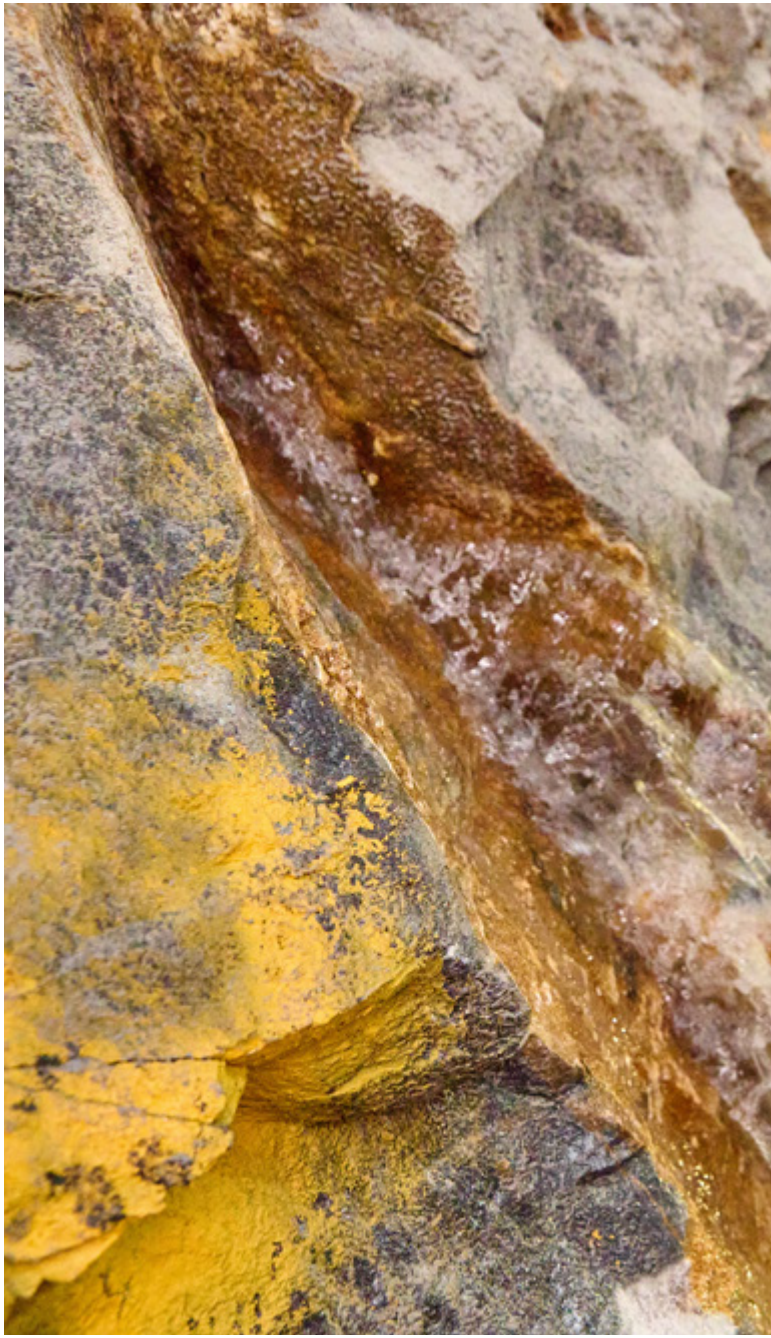
In Namibia, children who live with disabilities often face significant challenges due to limited access to quality healthcare services and a lack of community support. To address these issues, the Otjikoto Mine has partnered with the Side-by-Side Early Intervention Centre to provide crucial support for children with disabilities and their families.

The Side-by-Side Early Intervention Centre operates with a multidisciplinary approach, bringing together various medical therapists to deliver holistic care. Through specialized education programs and initiatives, such as modules on early childhood development and individualized educational plans, the centre empowers parents, healthcare providers, and educators to better support children with disabilities.

Since B2Gold's support began in 2019, the centre has experienced significant growth. B2Gold's funding has facilitated expansion and it has opened doors to additional funding avenues, helping to ensure the longevity of the organization.

For 2023 alone, the centre's notable milestones include:

- administering 37 assistive devices (e.g., wheelchairs, support frames, joint support);
- conducting 44 group training sessions, involving 117 professionals and impacting close to 600 beneficiaries; and
- delivering 818 one-on-one home and hospital visits and distributing 1,795 nutritional and care hampers.





NAMIBIA
SNAPSHOT

The Fatherhood Foundation

In Namibia, the absence of father figures and positive male role models can leave a significant gap in the upbringing of children, especially in communities where poverty and social issues prevail.

Recognizing this, B2Gold proudly sponsors The Fatherhood Foundation, a program of the Metro World Child Ministry aimed at instilling values and principles in children from diverse backgrounds.

The foundation operates within school communities identified by the Namibian Ministry of Education, Arts and Culture, where issues such as poverty, substance abuse, and gender-based violence are prevalent. The foundation targets primary school children aged four to 12, providing them with essential life skills and values education.

Through the foundation's engaging and interactive program, participating children learn to make healthy choices, respect themselves and others, demonstrate social responsibility, and develop a strong sense of identity and citizenship. The program emphasizes the importance of cultivating a positive self-image and caring for the environment.

In 2023 alone, the foundation reached 11,000 learners across 12 schools, marking a significant milestone in its mission to empower children with essential values and life skills. Since its inception in 2019, the program has positively impacted over 36,000 children, contributing to the holistic development of Namibia's future generations.


CATERPILLAR

NAMIBIA
SNAPSHOT

Namibia Snapshot: Mister Sister Mobile Clinics by Omnicare Trust

Eighty percent of Namibians do not have medical aid and rely on the public healthcare system. Approximately 40% of Namibians live more than 15 km from a health facility and have to travel long distances to access basic healthcare services. Recognizing these challenges, B2Gold Namibia has been supporting the Mister Sister Mobile Clinics operated by the Omnicare Trust since 2016.

Utilizing converted 4x4 trucks as mobile clinics, the Mister Sister program brings essential healthcare services directly to vulnerable communities throughout Namibia. Staffed by qualified and experienced registered nurses, these mobile clinics provide regular and high-quality healthcare services, including pediatric care, nutritional support and education, and maternal health education.

With funding from B2Gold Namibia and other sources, the clinics operate according to a mixed private and public financing model, ensuring the sustainable provision of healthcare services to those in need. Since its inception in 2010, the program has made a significant impact, serving approximately 1,700 patients each month.

Notably, around 60% of the patients treated by the clinics are women and 40% are children under the age of five, playing a vital role in addressing the healthcare needs of vulnerable groups.

NAMIBIA
SNAPSHOT

Namibia Snapshot: EduVision Online Learning (EOL)

Children from marginalized and/or remote rural communities in Namibia lack access to quality education, resulting in high dropout rates and subsequent unemployment.

Teachers at the Edugate Academy in Otjiwarongo (Otjozondjupa region of Namibia) use "SMARTboards" to beam lessons to schools in remote areas via a dedicated satellite link. Through this technology, teachers are able to reach several classrooms simultaneously. Lessons are offered for mathematics, physical science, biology, chemistry, English and economics. B2Gold Namibia has been supporting the project since 2018.

From the humble beginning of benefiting 250 students in one school in 2018, EduVision has grown considerably, reaching 19 schools and over 8,000 students in 2023.

PHILIPPINES
SNAPSHOT

Five Years LTI-free at the Masbate Gold Project

On November 16, 2023, B2Gold's Masbate Gold Project achieved a significant safety milestone, celebrating five years and over 32.4 million hours worked without a Lost Time Injury (LTI).

This remarkable achievement underscores the commitment of the Masbate Gold Project to prioritize health, safety and environmental (HSE) management. Anchored in B2Gold's HSE Management System and Performance Standards, the project's robust HSE management system undergoes rigorous audits by independent experts. In February 2022, the project successfully completed the ISO 14001:2015 recertification audit process, maintaining its certification. Also integral to the mine's safety culture is the implementation of the Golden Life Saving Commitments regarding safety critical controls, ensuring that every worker returns home safely after each shift.

The Masbate Gold Project's commitment to safety was recently recognized by the Philippine Mine Safety and Environment Association (PMSEA). At PMSEA's 69th Annual National Mine Safety and Environment Conference in November 2023, Filminera Resources Corporation (Filminera) and Phil. Gold Processing & Refining Corp. (PGPRC) received the Platinum Achievement and Safest Mine Award, respectively. These accolades, bestowed upon the close of Masbate Gold Project's five-year LTI-free milestone, underscore the project's exemplary dedication to safety and environmental stewardship.

PHILIPPINES
SNAPSHOT

Empowering the Workforce Through World-class Heavy Equipment and Supervisory Training at the Masbate Gold Project

Addressing the recruitment challenges faced by the Mining Department at our Masbate Gold Project in the Philippines required innovative solutions, particularly in hiring heavy mobile equipment (HME) operators and cadet mining operations engineers. Local operator recruits often lacked HME competency, and mine engineer recruits entered with minimal experience in open-pit mining, yet were expected to supervise HME operators.

To bridge this gap, the Mining Department implemented a "zero knowledge" recruitment approach, hiring locals with no prior experience in HME operation and providing comprehensive training from scratch. Concurrently, HME equipment training became a foundational component of the supervisory training for mine engineer recruits, ensuring a holistic understanding of HME operation.

A dedicated training space was established to facilitate hands-on learning in the operation of dump trucks, articulated dump trucks, and rollers. The training curriculum encompasses introductory sessions covering equipment components, pre-start inspections, and fault identification. Trainees progress from observing trainers during equipment operation to eventually operating the equipment themselves.

In 2023, the program yielded notable results. Three cadet mine engineers, including one female, participated in the training, with two achieving full authorization to operate CAT 777D/777E/777EP trucks independently, demonstrating exceptional progress. Moreover, the recruitment and training of 38 "zero knowledge" locals as HME operators proved highly successful, with 33 operators now fully authorized on CAT 777D/777E/777EP trucks, including five who operate autonomously under minimal supervision.

This initiative underscores B2Gold Corp.'s commitment to nurturing a skilled and empowered workforce while addressing local employment challenges. By providing world-class training opportunities, the Masbate Gold Project not only enhances operational efficiency but also fosters sustainable socio-economic development in the Philippines.



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