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### PRESS RELEASE

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# NEW PACIFIC METALS CORP. ANNOUNCES RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2008

**VANCOUVER, BRITISH COLUMBIA - (April 25, 2008) - New Pacific Metals Corp. (TSX-V:NUX) (the "Company")** announces its unaudited consolidated financial results for the third quarter ended March 31, 2008. All figures are expressed in Canadian dollars, other than share data.

# **HIGHLIGHTS**

During the third quarter ended March 31, 2008, the Company incurred a loss of \$336,910 equating to \$0.01 (2007 - loss \$1,117,387 or \$0.05 per share) per share as it furthers its exploration activities in pursuing exploration licenses and permits, in China, to facilitate the growth of the Company and ultimately shareholder value.

As at March 31, 2008, the Company had a working capital position of \$14.5 million. Cash and cash equivalents plus short term investments, as at March 31, 2008, amounted to \$14.0 million (June 30, 2007 - \$15.0 million) and are unencumbered. Short term investments are invested in high quality money market instruments. The Company does not invest in any asset backed commercial paper and therefore does not consider that it has any exposure to the current uncertainties in the marketplace.

# **OUTLOOK**

The Company's overall focus is to strengthen and grow through the exploration and development of its current portfolio of China based projects, in conjunction with seeking the acquisition of high quality mineral projects throughout China, to deliver, within a reasonable period of time, enhanced shareholder value.

Currently, the Company's exploration programs are focusing on drilling the HNK gold-polymetallic project in Guangdong province.

The Company's Unaudited Interim Consolidated Financial Statements and Management's Discussion and Analysis are available for review on our website at www.newpacificmetals.com and through SEDAR at www.sedar.com.

#### About New Pacific Metals Corp.

New Pacific Metals Corp. is exploring for gold-polymetallic and base metals in the provinces of Guangdong and Sichuan, China.

For Further Information:

#### New Pacific Metals Corp.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.