



New Pacific Metals Corp
新太平洋金属有限公司

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Private Placement Closes

VANCOUVER, BRITISH COLUMBIA — May 4, 2006 -- New Pacific Metals Corp. ("NUX") advises that the private placement announced March 14, 2006 was over-subscribed and has now closed. A total of 4,015,000 Units were sold at \$0.40 per Unit with each Unit comprised of one common share and one-half share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at a price of \$0.60 per share for a period of one year.

The securities issued are subject to a hold period expiring August 27, 2006.

The proceeds will be utilized for continuing work on the Kang Dian project and for general operating capital.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.