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Jul 28, 2004

\$150,000 Insider Private Placement

Vancouver, BC, July 28, 2004. The Company is pleased to announce a private placement with a director of the Company for 300,000 Units at \$0.50 per Unit for gross proceeds of \$150,000. Each Unit consists of one common share and one Share Purchase Warrant. Each Share Purchase Warrant will entitle the holder to acquire an additional common share at \$0.60 per share for a 2 year period from closing. The proceeds from the private placement will be used by the Company for resource exploration and for working capital. The foregoing is subject to regulatory approval.

ON BEHALF OF THE BOARD OF NU XMP VENTURES LIMITED

Per: "Joanne Yan"

Joanne Yan

Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.